



MANIPAL ALUMNI ASSOCIATION MALAYSIA

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Regn No: PPM-004-14-01071986

FINANCIAL STATEMENT AS AT 31 DECEMBER 2017

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MANIPAL ALUMNI ASSOCIATION MALAYSIA

BALANCE SHEET as at 31st December 2017

	Note	2017 RM	2016 RM
PROPERTY, PLANT AND EQUIPMENT			
Computer		1.00	1.00
Furniture and Fittings		-	1.00
Office Equipment		1.00	1.00
Renovation		-	1.00
		<u>2.00</u>	<u>4.00</u>
CURRENT ASSETS			
Receivables	1	63,934.00	4,050.00
Fixed Deposit	2	304,307.11	296,077.42
Petty Cash		1,588.37	-
Current Account - Alliance Bank Malaysia Berhad		14,497.26	65,915.89
		<u>384,326.74</u>	<u>366,043.31</u>
CURRENT LIABILITIES			
Accruals	3	6,600.00	9,050.00
		<u>6,600.00</u>	<u>9,050.00</u>
NET CURRENT ASSETS			
		<u>377,726.74</u>	<u>356,993.31</u>
		<u>377,728.74</u>	<u>356,997.31</u>
FINANCED BY:			
Accumulated Fund	4	377,728.74	356,997.31
		<u>377,728.74</u>	<u>356,997.31</u>

MANIPAL ALUMNI ASSOCIATION MALAYSIA
STATEMENT OF INCOME AND EXPENDITURE
for the year ended 31st December 2017

	Note	2017 RM	2016 RM
<u>INCOME</u>			
Subscription Membership	5	29,400.00	23,450.00
30th Anniversary	6	-	88,963.44
Income from 32nd AGM	7	3,000.00	-
Flood Donation	8	-	700.00
GAB Tavern Night		-	4,229.00
Sponsorship for CME Talk	10	11,300.00	2,000.00
Other Income:			
Food and Beverages		-	7,898.00
Interest on current account		207.80	290.72
Interest of Fixed Deposit		8,229.69	8,560.42
Telephone -Deposit Refunded		-	216.75
Accruals - Printing & Stationery Written - Off		2,600.00	-
Manipal Run	11	91,508.00	-
31st Anniversary MAAM	12	73,446.00	-
TOTAL INCOME		219,691.49	136,308.33
<u>EXPENDITURE</u>			
Accounting Fee		1,100.00	1,000.00
30th Anniversary and Sport Carnival	6	-	82,001.60
31st Anniversary	12	7,543.80	-
31st Anniversary Gala Dinner	12	63,528.00	-
AGM Expenses	7	4,147.52	9,070.00
Bank Charges		327.86	374.50
Donation Nasom and Autism(Manipal Run)		4,000.00	-
Donation-National Cancer Society		-	1,101.00
Donation-Sri Lankan Flood Victims		-	700.00
Committee Meeting		1,912.63	2,250.00
Fixed Asset Written Off		2.00	-
GAB Tavern Night		-	5,277.10
Games Sportivo		4,967.55	2,142.55
GST Tax Charges		-	21.57
MAAM-MMMC Convention	9	-	2,200.00
Manipal Run	11	86,440.00	-
Mash Journal Expenses		-	400.00
Meeting expenses		-	2,624.48
Miscellaneous		2,229.50	-
Postage		-	750.00
President's Ball - Dental Association		-	1,900.00
Printing		1,500.00	4,820.90
Salary		18,000.00	18,000.00
Sponsorship MMMC Student Event		-	500.00
Stationery		41.60	400.00
Telephone and Mobile Bill		829.60	1,118.52
Travelling		890.00	-
Website Maintenance		1,500.00	380.00
TOTAL EXPENDITURE		(198,960.06)	(137,032.22)
SURPLUS/(DEFICIT) FOR THE YEAR		20,731.43	(723.89)

MANIPAL ALUMNI ASSOCIATION MALAYSIA
STATEMENT OF RECEIPTS AND PAYMENTS AS AT 31 DECEMBER 2017

	<u>MANIPAL</u>	<u>PETTY CASH</u>	<u>MAAM</u>	<u>FIXED DEPOSIT</u>	<u>TOTAL</u>
Balance as at 1 January 2017	65,915.89	-	-	296,077.42	65,915.89
RECEIPTS					
30th Anniversary MAAM	4,050.00	-	-	-	4,050.00
Associate Membership	1,800.00	300.00	-	-	2,100.00
Life Membership	4,200.00	700.00	-	-	4,900.00
Student Membership	11,300.00	-	-	-	11,300.00
32nd AGM	3,000.00	-	-	-	3,000.00
Manipal Run	45,448.00	-	-	-	45,448.00
Sponsorship for CME Talk	10,300.00	-	-	-	10,300.00
Other Expenses	-	-	-	-	-
Interest on Current Account	207.80	-	-	-	207.80
Bank Interest Received	-	-	-	8,229.69	-
Petty Cash	-	8,580.00	-	-	8,580.00
31st Anniversary MAAM	63,712.00	3,960.00	-	-	67,672.00
Total Receipts	144,017.80	13,540.00	-	8,229.69	157,557.80
PAYMENTS					
Accounting Fee (2016)	1,200.00	-	-	-	1,200.00
30th Anniversary and Sport Carnival	2,250.00	-	-	-	2,250.00
31st Anniversary and Sport Carnival	6,450.80	1,093.00	-	-	7,543.80
AGM Expenses	4,069.77	77.75	-	-	4,147.52
Bank Charges	327.86	-	-	-	327.86
Committee Meeting	510.25	1,402.38	-	-	1,912.63
Gala Dinner	59,260.00	4,268.00	-	-	63,528.00
Games Sportivo	2,749.55	2,218.00	-	-	4,967.55
Printing	1,500.00	-	-	-	1,500.00
Manipal Run	84,670.00	1,770.00	-	-	86,440.00
Miscellaneous	2,045.80	183.70	-	-	2,229.50
Petty Cash	8,580.00	-	-	-	8,580.00
Salary	19,500.00	-	-	-	19,500.00
Stationery	-	41.60	-	-	41.60
Telephone and Mobile Bill	112.40	717.20	-	-	829.60
Travelling	710.00	180.00	-	-	890.00
Website Maintenance	1,500.00	-	-	-	1,500.00
Total Payments	195,436.43	11,951.63	-	-	207,388.06
Closing Balance as at 31 December 2017	14,497.26	1,588.37	-	304,307.11	16,085.63

Notes to the Accounts:

1. Receivables

	2017	2016
	RM	RM
30th Anniversary and Sport Carnival collection outstanding	-	4,050
31st Anniversary and Sport Carnival collection outstanding	5,774	-
Manipal Run collection outstanding	46,060	-
Sponsorship for CME Talk outstanding	1,000	-
Subscription Membership outstanding	11,100	-
	<u>63,934</u>	<u>4,050</u>

2. Fixed Deposit placed with licenses bank

	304,307.11	296,077.42
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3. Accruals

	2017	2016
	RM	RM
Accounting Fee	1,100.00	1,200.00
Donation	4,000.00	-
Food and Beverages	0.00	2,250.00
Salary	1,500.00	3,000.00
Printing	0.00	2,600.00
	<u>6,600.00</u>	<u>9,050.00</u>

4. Accumulated Funds

	2017	2016
	RM	RM
Balance Bought forward	356,997.31	357,721.20
Add: prior year adjustment for (deficit) /surplus		
Adjustment for prior yr bank error	-	-
Surplus/(Deficit)	20,731.43	(723.89)
Balance carried forward	<u>377,728.74</u>	<u>356,997.31</u>

5. Membership

	2017	2016
	RM	RM
Associate Membership	-	300.00
Joint Membership	1,800.00	-
Life Membership[(8x 150)(21x200)]	5,400.00	2,400.00
Student Membership	22,200.00	20,750.00
	<u>29,400.00</u>	<u>23,450.00</u>

6. 30th Anniversary MAAM

	2017	2016
	RM	RM
<u>Income</u>		
Food and Beverages	-	7,450.00
Registration Fee	-	48,713.44
Sponsorship	-	32,800.00
	<u>-</u>	<u>88,963.44</u>

	2017	2016
	RM	RM
<u>Expenses</u>		
Beverages	-	1,835.00
Stationery	-	97.50
Postage	-	120.00
Entertainment	-	16,900.00
Havana Night Dinner	-	54,075.00
Photography and Children Event	-	1,550.00
Sport Carnival		
Food and Beverages	-	2,452.70
Referee	-	550.00
Rental - UM Ground	-	2,078.00
Sport Equipment, Banner, Trophy	-	2,343.40
Balance c/f	<u>-</u>	<u>82,001.60</u>

7. Annual General Meeting

	2017	2016
	RM	RM
<u>Income</u>		
Sponsorship MIMS	3,000.00	-
	<u>3,000.00</u>	<u>-</u>

	2017	2016
	RM	RM
<u>Less: Expenses</u>		
AGM Dinner Night	2,924.68	5,484.00
Manipal Games - Food and Beverages	-	670.00
Printing and Posting	1,222.84	2,916.00
	<u>4,147.52</u>	<u>9,070.00</u>

8. Flood Donation

	2017	2016
	RM	RM
Dr Sivaroshan	-	100.00
Dr Kewaljit Singh	-	50.00
Dr Melody Soong	-	50.00
Dr Yogaraj Ramanathan	-	500.00
	<u>-</u>	<u>700.00</u>

9. MAAM-MMMC Convention

	2017	2016
	RM	RM
<u>Income</u>		
Registration Fee	-	-
Sponsorship	-	-
	<u>-</u>	<u>-</u>

	2017	2016
	RM	RM
<u>Less: Expenses</u>		
Irrecoverable sponsorship written off	-	2,200.00
	<u>-</u>	<u>2,200.00</u>

	2017	2016
	RM	RM
<u>10. Sponsorship</u>		
- Sponsorship for CME Talk	11,300.00	2,000.00
	<u>11,300.00</u>	<u>2,000.00</u>

*Pending payment of RM 1,000 and payment received from Sponsorship on 3rd January 2018.

	2017	2016
	RM	RM
<u>11. Manipal Run</u>		
<u>INCOME</u>		
Godwill	500.00	-
Sponsorship	38,000.00	-
Refund MH Sport	3,648.00	-
Registration fee	3,300.00	-
	<u>45,448.00</u>	-
<u>PENDING - JAN 2018</u>		
HOWEI - Registration Fee	38,060.00	-
CUCMS	8,000.00	-
	<u>46,060.00</u>	-
Total Income - Manipal Run	<u>91,508.00</u>	-

*Payment received from HOWEI on 2nd February 2018.

<u>EXPENSES</u>		
Accommodation	814.00	-
Canopy	8,287.08	-
Checkpoint	6,771.92	-
Entertainment- Super Heroes	900.00	-
Event Management - MH Sport	10,000.00	-
Event Management - Tony	5,000.00	-
FB Advertisement	1,985.00	-
Food and Beverages	4,980.00	-
FTKLAA - Persatuan Olahraga Amator	12,090.00	-
Medal	9,525.00	-
Photography	1,000.00	-
Refund Courier	950.00	-
Stationery	370.60	-
Trophy	1,050.00	-
Tshirt	13,716.40	-
Winner Prizes	9,000.00	-
Total Expenses - Manipal Run	<u>86,440.00</u>	-

12. 31st Anniversary MAAM

2017

2016

RM

RM

INCOME

Food and Beverages	2,180.00	-
Registration Fee	45,632.00	-
Sponsorship	19,700.00	-
Returned Cheque	5,160.00	-
	<u>72,672.00</u>	<u>-</u>

PENDING - JAN 2018

Credit Card Collection	774.00	-
	<u>774.00</u>	<u>-</u>
Total Income - 31st Anniversary MAAM	<u>73,446.00</u>	<u>-</u>

EXPENSES

Games

Basketball Referee	870.00	-
Games	6,233.80	-
Rental - Venue	440.00	-
Total Games	<u>7,543.80</u>	<u>-</u>

Gala Dinner

Entertainment - Supernova - David Lee	4,000.00	-
Dinner Package - Eastin Hotel	49,760.00	-
Photography	1,000.00	-
Cash Collection Transfer to Bank	2,460.00	-
Sound and System - Sound Design	6,300.00	-
Stationery	8.00	-
	<u>63,528.00</u>	<u>-</u>
Total Expenses - 31st Anniversary MAAM	<u>71,071.80</u>	<u>-</u>

MANIPAL ALUMNI ASSOCIATION MALAYSIA

STATEMENT OF COMMITTEE MEMBERS

In the opinion of the Committee Members, the Balance Sheet, and Income and Expenditure account and Statement of Receipts and Payments together with the notes thereto are drawn so as to give a true and fair view of the state of affairs of the Manipal Alumni Association Malaysia as at 31 December 2017 and of the results of the Association for the year ended on the date.

In on, behalf of the Committee Members,



Dr Arun Kumar
President



Dr Sivasathan Letchumanan
Hon. Secretary



Dr Kewaljit Singh
Hon. Treasurer

STATEMENT OF HONORARY AUDITORS

We have examined the balance sheet, income and expenditure account and statement of receipts and payments of the Manipal Alumni Association Malaysia for the year ended 31 December 2017 together with such supporting books, documents and voucher as we had requested. In our opinion, the balance sheet, income and expenditure account and statement of receipts and payments together with the notes thereto are drawn up as so to give a true and fair view of the state of the Manipal Alumni Association Malaysia as at 31 December 2017 and the results of the Association for the year ended on that date.



Dr Keshy Thomas



Mr. Arasu Sinnaya.T

PARAM & CO

(AF 001906)

CHARTERED ACCOUNTANTS

HQ: No 39B, Persiaran Pegaga, Taman Bayu Perdana, 41200 Klang, Selangor
Tel: 603-3323 9525 Fax: 603-3318 4356 Email: param_co@hotmail.com

ACCOUNTANTS REPORT TO THE MEMBERS OF
MANIPAL ALUMNI ASSOCIATION MALAYSIA

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In accordance with the engagement letter dated 05 March 2018, we have prepared for your approval the financial information of the Manipal Alumni Association Malaysia for the year ended 31st December 2017 which comprises of Balance Sheet, Statement of Income and Expenditure and Statement of Receipts and Payments from the entity's accounting records and from information and explanations you have given us.

As practicing member of the Malaysian Institute of Accountants (MIA), we are subject to its ethical and other professional requirements which are detailed in the members handbook.

This report is made solely to you, in accordance with the terms of our engagement letter dated 05 March 2018. Our work has been undertaken solely to prepare for your approval the financial information of the Manipal Alumni Association Malaysia. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members of Manipal Alumni Association Malaysia for our work or for this report.

The Committee Members has approved the financial information for the year ended 31st December 2017 and has acknowledged their responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore express any opinion on the financial information.

Param & Co

PARAM & CO
NO. AF 001906
CHARTERED ACCOUNTANTS



A. PARAMESVARAN A/K K. AMPALAVANAR
NO. 002621/05/2019 (J)
CHARTERED ACCOUNTANT

DATE: 20 JUN 2018

KLANG, SELANGOR.

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