



Regn No: PPM-004-14-01071986

## MANIPAL ALUMNI ASSOCIATION MALAYSIA

5 Jalan USJ 9/5M, Subang Business Centre, 47620 Subang Jaya, Selangor.

Email: [manipalmaam@gmail.com](mailto:manipalmaam@gmail.com)

Website: [www.manipal.org.my](http://www.manipal.org.my)

# FINANCIAL STATEMENT AS AT 31 DECEMBER 2018

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**MANIPAL ALUMNI ASSOCIATION MALAYSIA**

**BALANCE SHEET as at 31st December 2018**

	Note	2018 RM	2017 RM
<b>PROPERTY, PLANT AND EQUIPMENT</b>			
Computer		1.00	1.00
Office Equipment		1.00	1.00
		<u>2.00</u>	<u>2.00</u>
<b>CURRENT ASSETS</b>			
Receivables	1	11,200.00	63,934.00
Fixed Deposit placed with licensed bank	2	315,048.00	304,307.11
Alliance Bank - Sweep Fund	3	25,000.00	-
Petty Cash		-	1,588.37
Current Account - Alliance Bank Malaysia Berhad		87,666.43	14,497.26
		<u>438,914.43</u>	<u>384,326.74</u>
<b>CURRENT LIABILITIES</b>			
Accruals	4	1,669.73	6,600.00
		<u>1,669.73</u>	<u>6,600.00</u>
<b>NET CURRENT ASSETS</b>			
		<u>437,244.70</u>	<u>377,726.74</u>
		<u><b>437,246.70</b></u>	<u><b>377,728.74</b></u>
<b>FINANCED BY:</b>			
Accumulated Fund	5	437,246.70	377,728.74
		<u>437,246.70</u>	<u>377,728.74</u>

**MANIPAL ALUMNI ASSOCIATION MALAYSIA**  
**STATEMENT OF INCOME AND EXPENDITURE**  
for the year ended 31st December 2018

	Note	2018 RM	2017 RM
<b><u>INCOME</u></b>			
Subscription Membership	6	38,679.18	29,400.00
33rd MAAM AGM and Gala Dinner	7	58,158.80	-
32nd AGM	8	-	3,000.00
Manipal Playoff	9	1,190.00	-
Sponsorship for CME Talk	10	31,250.00	11,300.00
Other Income:			
Interest on current account		322.43	207.80
Interest on Fixed Deposit		10,740.89	8,229.69
Miscellaneous		9.72	-
Accruals - Printing & Stationery Written - Off		-	2,600.00
Manipal Run	11	51,137.96	91,508.00
31st MAAM and Gala Dinner	12	-	73,446.00
<b>TOTAL INCOME</b>		<b>191,488.98</b>	<b>219,691.49</b>
<b><u>EXPENDITURE</u></b>			
31st MAAM and Gala Dinner	12	5,000.00	71,071.80
32nd AGM Expenses	8	-	4,147.52
33rd MAAM and Gala Dinner	7	59,424.30	-
Accounting Fee		1,100.00	1,100.00
Advertisement		1,009.75	-
Bank Charges		342.52	327.86
Committee Meeting		2,651.90	1,912.63
CUCMS partial - Sponsorship Written Off		3,000.00	-
Design - HOWZIT		1,800.00	-
Donation Nasom and Autism(Manipal Run)		-	4,000.00
Fixed Asset Written Off		-	2.00
Food and Beverages		981.35	-
Games Sportivo		1,363.05	4,967.55
Manipal Run	11	56,129.80	86,440.00
Manipal Playoff	9	6,707.40	-
Mash Journal Expenses		400.00	-
Membership card		4,270.10	-
Miscellaneous		182.07	2,229.50
Plaque and Souvenir		260.00	-
Printing		-	1,500.00
Rental Meeting Room		724.00	-
Salary		4,900.00	18,000.00
Sponsorship for Neurobytes MMMC & ICON		2,200.00	-
Stationery		1,171.03	41.60
Telephone and Mobile Bill		630.75	829.60
Travelling		1,113.00	890.00
Video		850.00	-
Website Maintenance		760.00	1,500.00
<b>TOTAL EXPENDITURE</b>		<b>(156,971.02)</b>	<b>(198,960.06)</b>
<b>SURPLUS FOR THE YEAR</b>	<b>5</b>	<b>34,517.96</b>	<b>20,731.43</b>

**MANIPAL ALUMNI ASSOCIATION MALAYSIA****STATEMENT OF RECEIPTS AND PAYMENTS AS AT 31 DECEMBER 2018**

	<u>MANIPAL</u>	<u>PETTY CASH</u>	<u>FIXED DEPOSIT</u>	<u>TOTAL</u>
Balance as at 1 January 2018	14,497.26	1,588.37	304,307.11	16,085.63
Add: Sweep Fund	25,000.00	-	-	25,000.00
	<u>39,497.26</u>	<u>1,588.37</u>	<u>304,307.11</u>	<u>41,085.63</u>
<b>RECEIPTS</b>				
31th MAAM and Gala Dinner	774.00	-	-	774.00
33rd MAAM and Gala Dinner	52,228.80	5,930.00	-	58,158.80
Joint Membership	5,643.09	-	-	5,643.09
Life Membership (2017)	1,200.00	-	-	1,200.00
Life Membership	24,636.09	-	-	24,636.09
Manipal Run Receivable (2017) - Registration Fee	38,060.00	-	-	38,060.00
Manipal Run Receivable (2017) - CUCMS Sponsor	5,000.00	-	-	5,000.00
Manipal Run	40,137.96	-	-	40,137.96
Manipal Playoff 2018	1,190.00	-	-	1,190.00
Sponsorship for CME Talk Receivable (2017)	1,000.00	-	-	1,000.00
Sponsorship for CME Talk	31,250.00	-	-	31,250.00
Student Membership Receivable (2017)	11,100.00	-	-	11,100.00
Student Membership	7,000.00	-	-	7,000.00
Fixed Deposit Interest Received	-	-	10,740.89	10,740.89
Interest on Current Account	322.43	-	-	322.43
Miscellaneous	9.72	-	-	9.72
Petty Cash	-	5,200.00	-	5,200.00
<b>Total Receipts</b>	<b>219,552.09</b>	<b>11,130.00</b>	<b>10,740.89</b>	<b>241,422.98</b>
<b>PAYMENTS</b>				
33rd MAAM and Gala Dinner	53,321.60	6,102.70	-	59,424.30
Accounting Fee (2017)	1,100.00	-	-	1,100.00
Advertisement	1,009.75	-	-	1,009.75
Bank Charges	342.52	-	-	342.52
Committee Meeting	1,044.65	1,607.25	-	2,651.90
Design - HOWZIT	1,800.00	-	-	1,800.00
Food & Beverages	981.35	-	-	981.35
Games Sportivo	1,363.05	-	-	1,363.05
Manipal Playoff	4,891.10	1,816.30	-	6,707.40
Manipal Run (2017)	4,000.00	-	-	4,000.00
Manipal Run	55,193.80	936.00	-	56,129.80
Mash Journal	400.00	-	-	400.00
Membership Card	3,250.00	1,020.10	-	4,270.10
Miscellaneous	178.10	3.97	-	182.07
Petty Cash	5,200.00	-	-	5,200.00
Balance B/F	<u>134,075.92</u>	<u>11,486.32</u>	<u>-</u>	<u>145,562.24</u>

**MANIPAL ALUMNI ASSOCIATION MALAYSIA****STATEMENT OF RECEIPTS AND PAYMENTS AS AT 31 DECEMBER 2018**

	<u>MANIPAL</u>	<u>PETTY CASH</u>	<u>FIXED DEPOSIT</u>	<u>TOTAL</u>
Balance C/F	134,075.92	11,486.32	-	145,562.24
Plaque and Souvenir	260.00	-	-	260.00
Rental Meeting Room	724.00	-	-	724.00
Salary (2017)	1,500.00	-	-	1,500.00
Salary & Wages	4,900.00	-	-	4,900.00
Sponsorship for MMMC & ICON	2,200.00	-	-	2,200.00
Stationery	-	601.30	-	601.30
Telephone and Mobile Bill	-	630.75	-	630.75
Travelling	1,113.00	-	-	1,113.00
Video	850.00	-	-	850.00
Website Maintenance	760.00	-	-	760.00
<b>Total Payments</b>	<b>146,382.92</b>	<b>12,718.37</b>	-	<b>159,101.29</b>
<b>Balance</b>	<b>112,666.43</b>	-	<b>315,048.00</b>	<b>112,666.43</b>
Less: Transfer Sweep Fund	(25,000.00)			
<b>Closing Balance as at 31 December 2018</b>	<b>87,666.43</b>	-	<b>315,048.00</b>	<b>112,666.43</b>

Notes to the Accounts:

<u>1. Receivables</u>	2018 RM	2017 RM
31st Anniversary and Sport Carnival collection outstanding	-	5,774.00
Manipal Run collection outstanding	-	46,060.00
Manipal Run Sponsorship	11,000.00	-
Sponsorship for CME Talk outstanding	-	1,000.00
Subscription Membership outstanding 2017	-	11,100.00
Subscription Membership outstanding 2018	200.00	-
	<u>11,200.00</u>	<u>63,934.00</u>

<u>2. Fixed Deposit placed with licensed bank</u>	315,048.00	304,307.11
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3. Alliance Bank - Sweep Fund

The current account in Alliance Bank is inclusive of a RM 25,000 sweep which is used by the bank to invest in Fixed Deposit on a daily basis.

<u>4. Accruals</u>	2018 RM	2017 RM
Accounting Fee	1,100.00	1,100.00
Donation	-	4,000.00
Stationary - Josephine's claim	569.73	-
Salary	-	1,500.00
	<u>1,669.73</u>	<u>6,600.00</u>

<u>5. Accumulated Funds</u>	2018 RM	2017 RM
Balance Bought forward	377,728.74	356,997.31
Surplus - Statement of Income & Expenditure Page 2	34,517.96	20,731.43
	<u>412,246.70</u>	<u>377,728.74</u>
Adjustment for bank account error	25,000.00	-
Balance carried forward	<u>437,246.70</u>	<u>377,728.74</u>

<u>6. Membership</u>	2018 RM	2017 RM
Joint Membership	5,643.09	1,800.00
Life Membership 2018	24,636.09	5,400.00
Life Membership 2017	1,200.00	-
Student Membership 2018	7,200.00	22,200.00
	<u>38,679.18</u>	<u>29,400.00</u>

<u>7. 33rd MAAM AGM and Gala Dinner</u>	2018 RM	2017 RM
<u>Income</u>		
Food and Beverages	7,074.00	-
Registration Fee	35,084.80	-
Sponsorship	16,000.00	-
	<u>58,158.80</u>	<u>-</u>

	2018	2017
	RM	RM
<u>Expenses</u>		
Beverages	999.20	-
Conference Package	47,452.40	-
Entertainment - Band	3,500.00	-
Entertainment - MMMC Dancer	800.00	-
Entertainment - Sound Design	4,500.00	-
Fruit Basket	107.60	-
Photography	1,500.00	-
Stationery	65.10	-
Wages	500.00	-
	<u>59,424.30</u>	<u>-</u>

8. 32nd AGM

	2018	2017
	RM	RM
<u>Income</u>		
Sponsorship MIMS	-	3,000.00
	<u>-</u>	<u>3,000.00</u>

	2018	2017
	RM	RM
<u>Less: Expenses</u>		
AGM Dinner Night	-	2,924.68
Manipal Games - Food and Beverages	-	-
Printing and Posting	-	1,222.84
	<u>-</u>	<u>4,147.52</u>

9. Manipal Playoff

	2018	2017
	RM	RM
Registration Fee	1,190.00	-
	<u>1,190.00</u>	<u>-</u>

	2018	2017
	RM	RM
<u>Less: Expenses</u>		
Beverages	662.30	-
Certificate	705.00	-
Event Management - United	600.00	-
Food	4,140.30	-
Referee	432.00	-
Stationary	20.60	-
Sukan Antarabangsa	147.20	-
	<u>6,045.10</u>	<u>-</u>

10. Sponsorship

2018

2017

RM

RM

- Sponsorship for CME Talk

31,250.00

11,300.00

31,250.0011,300.0011. Manipal Run

2018

2017

RM

RM

INCOME

Godwill

-

500.00

Sponsorship

29,820.00

38,000.00

Refund MH Sport

-

3,648.00

Registration fee

21,317.96

3,300.00

51,137.9645,448.00PENDING - JAN 2018

HOWEI - Registration Fee

-

38,060.00

CUCMS

-

8,000.00

-46,060.00**Total Income - Manipal Run****51,137.96****91,508.00**EXPENSES

Accommodation

-

814.00

Ambulans Standby

550.00

-

Bunting

250.00

-

Canopy

280.00

8,287.08

Checkpoint

5,771.70

6,771.92

Decoration

825.00

-

Donation

5,000.00

-

Entertainment- Super Heroes

-

900.00

Event Management - MH Sport

-

10,000.00

Event Management - Tony

-

5,000.00

Event Management - Outerrange Adventure

15,000.00

-

FB Advertisement

1,407.10

1,985.00

Flyer

270.00

-

Food and Beverages

750.00

4,980.00

FTKLAA - Persatuan Olahraga Amator

-

12,090.00

Medal

9,900.00

9,525.00

Photography

1,000.00

1,000.00

Press Conference

1,636.00

-

Refund Courier

-

950.00

Printing

24.00

-

Stationery

240.00

370.60

Trophy

-

1,050.00

Tshirt

7,826.00

13,716.40

Winner Prizes

5,400.00

9,000.00

**Total Expenses - Manipal Run****56,129.80****86,440.00**Expenses (2017)

CUCMS partial - Sponsorship Written Off

**3,000.00****-**



12. 31st MAAM and Gala Dinner

**2018**

**2017**

RM

RM

**INCOME**

Food and Beverages	-	2,180.00
Registration Fee	-	45,632.00
Sponsorship	-	19,700.00
Returned Cheque	-	5,160.00
	<hr/>	<hr/>
	-	72,672.00

**PENDING - JAN 2018**

Credit Card Collection	-	774.00
	<hr/>	<hr/>
<b>Total Income - 31st Anniversary MAAM</b>	<b>-</b>	<b>73,446.00</b>

**EXPENSES**

Games

Basketball Referee	-	870.00
Food and beverages	-	-
Games	-	6,233.80
Rental - Venue	-	440.00
	<hr/>	<hr/>
<b>Total Games</b>	<b>-</b>	<b>7,543.80</b>

Gala Dinner

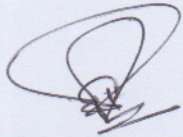
Cash Collection Transfer to Bank	-	2,460.00
Dinner Package - Eastin Hotel	-	49,760.00
Entertainment - Supernova - David Lee	-	4,000.00
Irrecoverable - Sponsor Written Off	5,000.00	0
Photography	-	1,000.00
Sound and System - Sound Design	-	6,300.00
Stationery	-	8.00
	<hr/>	<hr/>
	5,000.00	63,528.00
	<hr/>	<hr/>
<b>Total Expenses - 31st Anniversary MAAM</b>	<b>5,000.00</b>	<b>71,071.80</b>

**MANIPAL ALUMNI ASSOCIATION MALAYSIA**

**STATEMENT OF COMMITTEE MEMBERS**

In the opinion of the Committee Members, the Balance Sheet, and Income and Expenditure account and Statement of Receipts and Payments together with the notes thereto are drawn so as to give a true and fair view of the state of affairs of the Manipal Alumni Association Malaysia as at 31 December 2018 and of the results of the Association for the year ended on the date.

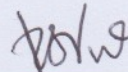
In on, behalf of the Committee Members,



Dr Sivaroshan Puvaneswaran  
President



Dr Sivasuthan Letchumanan  
Hon. Secretary

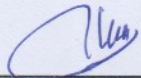


Dr Venothini Rajamuniandy  
Hon. Treasurer

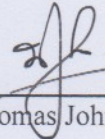
Date: 14th June 2019

**STATEMENT OF HONORARY AUDITORS**

We have examined the balance sheet, income and expenditure account and statement of receipts and payments of the Manipal Alumni Association Malaysia for the year ended 31 December 2018 together with such supporting books, documents and voucher as we had requested. In our opinion, the balance sheet, income and expenditure account and statement of receipts and payments together with the notes thereto are drawn up as so to give a true and fair view of the state of the Manipal Alumni Association Malaysia as at 31 December 2018 and the results of the Association for the year ended on that date.



Mr Arasu Sinnaya T.



Dr Thomas John

Date: 14th June 2019

# PARAM & CO

(AF 001906)

CHARTERED ACCOUNTANTS

HQ: No 39B, Persiaran Pegaga, Taman Bayu Perdana, 41200 Klang, Selangor  
Tel: 603-3323 9525 Fax: 603-3318 4356 Email: param\_co@hotmail.com

ACCOUNTANTS REPORT TO THE MEMBERS OF  
MANIPAL ALUMNI ASSOCIATION MALAYSIA

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In accordance with the engagement letter dated 05 March 2019, we have prepared for your approval the financial information of the Manipal Alumni Association Malaysia for the year ended 31<sup>st</sup> December 2018 which comprises of Balance Sheet, Statement of Income and Expenditure and Statement of Receipts and Payments from the entity's accounting records and from information and explanations you have given us.

As practicing member of the Malaysian Institute of Accountants (MIA), we are subject to its ethical and other professional requirements which are detailed in the members handbook.

This report is made solely to you, in accordance with the terms of our engagement letter dated 05 March 2019. Our work has been undertaken solely to prepare for your approval the financial information of the Manipal Alumni Association Malaysia. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members of Manipal Alumni Association Malaysia for our work or for this report.

The Committee Members has approved the financial information for the year ended 31<sup>st</sup> December 2018 and has acknowledged their responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore express any opinion on the financial information.

*Param & Co*

PARAM & CO  
NO. AF 001906  
CHARTERED ACCOUNTANTS

*Aje*

A. PARAMESVARAN A/K K. AMPALAVANAR  
NO. 002621/05/2021 (J)  
CHARTERED ACCOUNTANT

DATE: 14 JUN 2019

KLANG, SELANGOR.

BRANCH OFFICE: 2-19, Jalan Puteri 4/6, Bandar Puteri Puchong, 47100 Puchong, Selangor  
Tel No: 03-8066 0733 Fax No: 03-8066 0733 Email: param\_co\_puchong@hotmail.com