



Regn No: PPM-004-14-01071986

MANIPAL ALUMNI ASSOCIATION MALAYSIA

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FINANCIAL STATEMENT AS AT 31 DECEMBER 2018

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MANIPAL ALUMNI ASSOCIATION MALAYSIA

BALANCE SHEET as at 31st December 2018

	Note	2018 RM	2017 RM
PROPERTY, PLANT AND EQUIPMENT			
Computer		1.00	1.00
Office Equipment		1.00	1.00
		<u>2.00</u>	<u>2.00</u>
CURRENT ASSETS			
Receivables	1	11,200.00	63,934.00
Fixed Deposit placed with licensed bank	2	315,048.00	304,307.11
Alliance Bank - Sweep Fund	3	25,000.00	-
Petty Cash		-	1,588.37
Current Account - Alliance Bank Malaysia Berhad		87,666.43	14,497.26
		<u>438,914.43</u>	<u>384,326.74</u>
CURRENT LIABILITIES			
Accruals	4	1,669.73	6,600.00
		<u>1,669.73</u>	<u>6,600.00</u>
NET CURRENT ASSETS			
		<u>437,244.70</u>	<u>377,726.74</u>
		<u>437,246.70</u>	<u>377,728.74</u>
FINANCED BY:			
Accumulated Fund	5	437,246.70	377,728.74
		<u>437,246.70</u>	<u>377,728.74</u>
		<u>437,246.70</u>	<u>377,728.74</u>

MANIPAL ALUMNI ASSOCIATION MALAYSIA

STATEMENT OF INCOME AND EXPENDITURE

for the year ended 31st December 2018

	Note	2018 RM	2017 RM
<u>INCOME</u>			
Subscription Membership	6	38,679.18	29,400.00
33rd MAAM AGM and Gala Dinner	7	58,158.80	-
32nd AGM	8	-	3,000.00
Manipal Playoff	9	1,190.00	-
Sponsorship for CME Talk	10	31,250.00	11,300.00
Other Income:			
Interest on current account		322.43	207.80
Interest on Fixed Deposit		10,740.89	8,229.69
Miscellaneous		9.72	-
Accruals - Printing & Stationery Written - Off		-	2,600.00
Manipal Run	11	51,137.96	91,508.00
31st MAAM and Gala Dinner	12	-	73,446.00
TOTAL INCOME		<u>191,488.98</u>	<u>219,691.49</u>
<u>EXPENDITURE</u>			
31st MAAM and Gala Dinner	12	5,000.00	71,071.80
32nd AGM Expenses	8	-	4,147.52
33rd MAAM and Gala Dinner	7	59,424.30	-
Accounting Fee		1,100.00	1,100.00
Advertisement		1,009.75	-
Bank Charges		342.52	327.86
Committee Meeting		2,651.90	1,912.63
CUCMS partial - Sponsorship Written Off		3,000.00	-
Design - HOWZIT		1,800.00	-
Donation Nasom and Autism(Manipal Run)		-	4,000.00
Fixed Asset Written Off		-	2.00
Food and Beverages		981.35	-
Games Sportivo		1,363.05	4,967.55
Manipal Run	11	56,129.80	86,440.00
Manipal Playoff	9	6,707.40	-
Mash Journal Expenses		400.00	-
Membership card		4,270.10	-
Miscellaneous		182.07	2,229.50
Plaque and Souvenir		260.00	-
Printing		-	1,500.00
Rental Meeting Room		724.00	-
Salary		4,900.00	18,000.00
Sponsorship for Neurobytes MMMC & ICON		2,200.00	-
Stationery		1,171.03	41.60
Telephone and Mobile Bill		630.75	829.60
Travelling		1,113.00	890.00
Video		850.00	-
Website Maintenance		760.00	1,500.00
TOTAL EXPENDITURE		<u>(156,971.02)</u>	<u>(198,960.06)</u>
SURPLUS FOR THE YEAR	5	<u>34,517.96</u>	<u>20,731.43</u>