

MANIPAL ALUMNI ASSOCIATION MALAYSIA

FINANCIAL STATEMENT AS AT 31 DECEMBER 2019

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MANIPAL ALUMNI ASSOCIATION MALAYSIA

BALANCE SHEET as at 31st December 2019

		2019	2018
	Note	RM	RM
PROPERTY, PLANT AND EQUIPMENT			
Computer	1	1,921.00	1.00
Office Equipment	1	1.00	1.00
		<u>1,922.00</u>	<u>2.00</u>
CURRENT ASSETS			
Receivables	2	8,345.39	11,200.00
Fixed Deposit placed with licensed bank	3	375,475.25	315,048.00
Alliance Bank - Sweep Fund	4	25,000.00	25,000.00
Petty Cash		1,984.34	-
Current Account - Alliance Bank Malaysia Berhad		70,852.39	87,666.43
		<u>481,657.37</u>	<u>438,914.43</u>
CURRENT LIABILITIES			
Other creditors & Accruals	5	2,239.46	1,669.73
		<u>2,239.46</u>	<u>1,669.73</u>
NET CURRENT ASSETS			
		<u>479,417.91</u>	<u>437,244.70</u>
		<u>481,339.91</u>	<u>437,246.70</u>
FINANCED BY:			
Accumulated Fund	6	481,339.91	437,246.70
		<u>481,339.91</u>	<u>437,246.70</u>

MANIPAL ALUMNI ASSOCIATION MALAYSIA
STATEMENT OF INCOME AND EXPENDITURE
for the year ended 31st December 2019

	Note	2019 RM	2018 RM
<u>INCOME</u>			
Subscription Membership	7	9,200.00	38,679.18
2nd Abdominal USG Workshop		10,930.00	-
3rd Abdominal USG Workshop		10,370.00	-
33rd MAAM AGM and Gala Dinner	8	-	58,158.80
34th MAAM AGM and Gala Dinner	9	88,206.50	-
Manipal Playoff	10	10,418.89	1,190.00
Sponsorship for CME Talk	11	34,700.20	31,250.00
Other income:			
Interest on Current Account		357.85	322.43
Interest on Fixed Deposit		10,427.25	10,740.89
Miscellaneous		3,424.00	9.72
Manipal Run		-	51,137.96
Auesome Sponsor		5,250.00	-
Golf Tournament		3,830.00	-
Ophthalmology Workshop		8,830.00	-
Primary Care Symposium		17,290.00	-
Sport Medicine CME Talk		3,750.00	-
Ultrasound Workshop		2,536.50	-
Referral client fee		191.32	-
		219,712.51	191,488.98
<u>EXPENDITURE</u>			
31st MAAM and Gala Dinner		-	5,000.00
3rd Abdominal USG Workshop		7,225.02	-
33rd MAAM and Gala Dinner	8	-	59,424.30
34th MAAM and Gala Dinner	9	87,407.48	-
Manipal Playoff	10	11,808.00	6,707.40
Accountant Fee		1,100.00	1,100.00
Accommodation Claim		300.00	-
Advertisement		642.42	1,009.75
Admin Fee for CME	11	6,800.00	-
Bank Charges		300.50	342.52
Committee Meeting		507.70	2,651.90
Depreciation		480.00	-
Auesome		3,218.10	-
Fellowship Meeting		218.10	1,800.00
Dental Workshop		2,500.00	981.35
Games Sportivo		1,743.20	1,363.05
Golf Tournament		5,772.05	-
Howzit		1,400.00	-
Manipal Games		450.00	-
Manipal Run		-	56,129.80
CUCMS partial -Sponsorship Written Off		-	3,000.00
Mash Journal Expenses		200.00	400.00
Membership card		3,434.95	4,270.10
MMMC Football Tournament		2,631.80	-
Balance B/F		138,139.32	144,180.17

	2019	2018
Note	RM	RM
Balance C/F	138,139.32	144,180.17
Refund Web payment	210.00	182.07
Ophthalmology Workshop	2,580.00	-
Plaque and Souvenir	430.00	260.00
Primary Care Symposium	8,000.00	-
Rental Meeting Room	-	724.00
Salary	-	4,900.00
Sponsorship for Msian Dental Assoc	1,500.00	-
Sponsorship for Neurobytes MMMC & ICON	350.00	2,200.00
Sport Medicine CME Talk	10,320.00	-
Stationery	1,703.28	1,171.03
Student Cap	5,500.00	-
Telephone and Mobile Bill	-	630.75
Travelling	300.00	1,113.00
Ultrasound workshop	5,956.70	-
Video	-	850.00
Website Maintenance	630.00	760.00
TOTAL EXPENDITURE	<u>(175,619.30)</u>	<u>(156,971.02)</u>
SURPLUS FOR THE YEAR	<u>44,093.21</u>	<u>34,517.96</u>

MANIPAL ALUMNI ASSOCIATION MALAYSIA
STATEMENT OF RECEIPTS AND PAYMENTS AS AT 31 DECEMBER 2019

	CURRENT ACCOUNT	PETTY CASH	FIXED DEPOSIT	TOTAL
Balance as at 1 January 2019	87,666.43	-	315,048.00	402,714.43
Add: Sweep Fund	25,000.00			25,000.00
Pety Cash receipt	-	11,996.50	-	11,996.50
	<u>112,666.43</u>	<u>11,996.50</u>	<u>315,048.00</u>	<u>439,710.93</u>

RECEIPTS

Manipal Run Sponsor (2018)	11,000.00	-	-	11,000.00
3rd Abdominal USG Workshop	10,370.00	6.00	-	10,376.00
34th MAAM and Gala Dinner	88,206.50	-	-	88,206.50
Auesome Workshop Sponsor	5,250.00	-	-	5,250.00
Golf Tournament	2,849.00	981.00	-	3,830.00
Life Membership	2,200.00	-	-	2,200.00
Student Membership	7,200.00	-	-	7,200.00
Ophthalmology Workshop	8,830.00	-	-	8,830.00
Playoff Tournament	6,110.00	298.89	-	6,408.89
Primary Care Symposium	17,290.00	-	-	17,290.00
Referral Client Fee	191.32	-	-	191.32
Sponsorship for CME Talk	34,700.20	-	-	34,700.20
Sport Medicine CME Talk	3,750.00	-	-	3,750.00
Interest on Current Account	357.85	-	10,427.25	10,785.10
Miscellenous	503.65	-	-	503.65
Transfer fund from Current Account to FD		-	50,000.00	50,000.00
Ultrasound Workshop	10,930.00	-	-	10,930.00
Total Receipts	<u>209,738.52</u>	<u>1,285.89</u>	<u>60,427.25</u>	<u>271,451.66</u>

PAYMENTS

3rd Abdominal USG Workshop	7,225.02	-	-	7,225.02
34th MAAM and Gala Dinner	83,125.53	4,282.00	-	87,407.53
Accountant Fee	1,100.00	-	-	1,100.00
Accommodation Claim	300.00	-	-	300.00
Admin Fee for CME	6,800.00	-	-	6,800.00
Advertisement	483.92	158.50	-	642.42
Bank Charges	300.50	-	-	300.50
Committee Meeting	337.70	170.00	-	507.70
Computer (Lenovo Notebook)	2,400.00	-	-	2,400.00
CSR NASOM Children	3,218.10	-	-	3,218.10
Dental Workshop	2,500.00	-	-	2,500.00
Balance B/F	107,790.77	4,610.50	-	112,401.27

	CURRENT ACCOUNT	PETTY CASH	FIXED DEPOSIT	TOTAL
Balance C/F	107,790.77	4,610.50	-	112,401.27
Fellowship Meeting	218.10	-	-	218.10
Games Sportivo	1,446.69	296.51	-	1,743.20
Golf Tournament	-	5,253.05	-	5,253.05
Howzit	1,400.00	-	-	1,400.00
Manipal Games	450.00	-	-	450.00
Manipal Playoff Tournament	11,808.00	-	-	11,808.00
Mash Journal	200.00	-	-	200.00
Membership Card	3,434.95	-	-	3,434.95
MMMC Football Tournament	2,225.90	405.90	-	2,631.80
Ophthalmology Workshop	2,580.00	-	-	2,580.00
Petty Cash	11,400.00	-	-	11,400.00
Plaque and Souvenir	430.00	-	-	430.00
Primary Care Symposium	8,000.00	-	-	8,000.00
Refund Web payment	210.00	-	-	210.00
Sponsorship for Msian Dental Association	1,500.00	-	-	1,500.00
Sponsorship for Neurobytes	350.00	-	-	350.00
Sport Medicine CME Talk	10,320.00	-	-	10,320.00
Stationery	401.45	732.09	-	1,133.54
Student Cap	5,500.00	-	-	5,500.00
Transfer fund to Fixed Deposit A/C	50,000.00	-	-	50,000.00
Travelling	300.00	-	-	300.00
Ultrasound Workshop	5,956.70	-	-	5,956.70
Website Maintenance	630.00	-	-	630.00
Total Payments	226,552.56	11,298.05	-	237,850.61
Balance	95,852.39	1,984.34	375,475.25	473,311.98
Less: Transfer Sweep Fund	(25,000.00)	-	-	(25,000.00)
Closing Balance as at 31 December 2019	70,852.39	1,984.34	375,475.25	448,311.98

Notes to the Accounts:

1. Property, Plant And Equipment

	As at 01/01/2019	ADDITIONAL	DISPOSAL & DELETIONS	AS AT 31/12/2019
Cost:				
Computer	1.00	2,400.00	-	2,401.00
Office equipment	1.00	-	-	1.00
	<u>2.00</u>	<u>2,400.00</u>	<u>-</u>	<u>2,402.00</u>
Accumulated Depreciation:				
Computer	-	480.00	-	480.00
Office equipment	-	-	-	-
	<u>-</u>	<u>480.00</u>	<u>-</u>	<u>480.00</u>
Net Book Value				
Computer	1.00	1,920.00	-	1,921.00
Office equipment	1.00	-	-	1.00
	<u>2.00</u>	<u>1,920.00</u>	<u>-</u>	<u>1,922.00</u>

2019	2018
RM	RM

2. Receivables

Manipal Playoff	4,308.89	-
Manipal Run Sponsorship	-	11,000.00
34th MAAM	1,500.00	
Ultrasound Workshop	2,536.50	
Subscription Membership outstanding	-	200.00
	<u>8,345.39</u>	<u>11,200.00</u>
<u>3. Fixed Deposit placed with licensed bank</u>	<u>375,475.25</u>	<u>315,048.00</u>

4. Alliance Bank - Sweep Fund

The current account in Alliance Bank is inclusive of a RM 25,000 sweep which is used by the bank to invest in Fixed Deposit on a daily basis.

2019	2018
RM	RM

5. Other Creditors And Accruals

Accounting Fee	1,100.00	1,100.00
Stationary and Data Entry	1,139.46	569.73
Other creditors	-	-
	<u>2,239.46</u>	<u>1,669.73</u>

2019	2018
RM	RM

6. Accumulated Funds

Balance Bought forward	437,246.70	377,728.74
Surplus	44,093.21	34,517.96
Adjustment for bank account error	-	25,000.00
Balance Bought forward	<u>481,339.91</u>	<u>437,246.70</u>

	2019	2018
	RM	RM
<u>7. Membership</u>		
Joint Membership	-	5,643.09
Life Membership 2018	-	24,636.09
Life Membership 2017	-	1,200.00
Life Membership	2,000.00	-
Student Membership	7,200.00	7,200.00
	<u>9,200.00</u>	<u>38,679.18</u>

	2019	2018
	RM	RM
<u>8. 33rd MAAM AGM and Gala Dinner</u>		
<u>Income</u>		
Food and Beverages	-	7,074.00
Registration Fee	-	35,084.80
Sponsorship	-	16,000.00
	<u>-</u>	<u>58,158.80</u>
<u>Expenses</u>		
Food and Beverages	-	999.20
Conference Package	-	47,452.40
Entertainment - Band	-	3,500.00
Entertainment - MMMC Dancer	-	800.00
Decoration - Sound Design	-	4,500.00
Fruit Basket	-	107.60
Photography	-	1,500.00
Stationery	-	65.10
Wages	-	500.00
	<u>-</u>	<u>59,424.30</u>

	2019	2018
	RM	RM
<u>9. 34th MAAM AGM and Gala Dinner</u>		
<u>Income</u>		
Registration Fee	47,806.50	-
Sponsorship	40,400.00	-
	<u>88,206.50</u>	<u>-</u>
<u>Expenses</u>		
Accommodation	358.58	-
Booth Set Up	2,820.00	-
Conference Package	49,538.20	-
Decoration - Sound Design	6,200.00	-
Entertainment - Band Roofology	4,500.00	-
Entertainment - DJ	2,500.00	-
Food and Beverages	4,166.85	-
Friday Games	266.00	-
Kids Party Clown	1,200.00	-
Kids Party Deco	213.35	-
Miscellaneous	1,576.50	-
Photography	2,000.00	-
Balance B/F	<u>75,339.48</u>	<u>-</u>

	2019 RM	2018 RM
<u>9. 34th MAAM AGM and Gala Dinner</u>		
Balance C/F	75,339.48	-
Poster Presentation Winner	400.00	-
Refund Registration Fee	200.00	-
Registration Volunteers	150.00	-
Speaker Souvenir	2,463.90	-
Stationery	6,357.60	-
Tour Transport Rental	1,376.50	-
T-shirt Volunteers	1,120.00	-
	<u>87,407.48</u>	<u>-</u>

	2019 RM	2018 RM
<u>10. Manipal Playoff</u>		
<u>Income</u>		
Registration Fee	6,918.89	1,190.00
Sponsorship	3,500.00	-
	<u>10,418.89</u>	<u>1,190.00</u>

<u>Expenses</u>		
Accommodation	122.10	-
Banner	94.00	-
Bowling	678.90	-
Certificate	-	705.00
Equipment	417.50	-
Event Management - United	-	600.00
Food and Beverages	2,130.00	4,802.60
Futsal Venue - Samba De Futsal	1,240.00	-
Laundry	12.80	-
Medals	790.00	-
Medical Bag	61.80	-
Referee	2,090.00	432.00
Stationery	2,032.90	20.60
Sukan Antarabangsa	-	147.20
UNITEN Venue	2,138.00	-
	<u>11,808.00</u>	<u>6,707.40</u>


	2019 RM	2018 RM
<u>11. Sponsorship</u>		
<u>Income</u>		
Sponsorship for CME Talk	34,700.20	31,250.00
<u>Expense</u>		
Admin Fee	6,800.00	-
	<u>27,900.20</u>	<u>31,250.00</u>

MANIPAL ALUMNI ASSOCIATION MALAYSIA

STATEMENT OF COMMITTEE MEMBERS

In the opinion of Committee Members, the Balance Sheet, and Income and Expeniture account and Statement of Receipts and Payments together with the notes thereto are drawn so as to give a true and fair view of the state of affairs of the Manipal Alumni Association Malaysia as at 31 December 2019 and of the results of the Association for the year ended on the date.

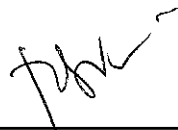
In on, behalf of the Committee Members,



Dr Sivaroshan Puvaneswaran
President



Dr Sivasuthan Letchumanan
Honorary Secretary



Dr Venothini Rajamuniandy
Honorary Treasurer

Date: 03 AUG 2020

STATEMENT OF HONORARY AUDITORS

We have examined the balance sheet, income and expenditure account and statement of receipts and payments of the Manipal Alumni Association Malaysia for the year ended 31 December 2019 together with such supporting books, documents and voucher as we had requested. In our opinion, the balance sheet, income and expenditure account and statement of receipts and payments together with the notes thereto are drawn up as so to give a true and fair view of the state of the Manipal Alumni Association Malaysia as at 31 December 2019 and the results of the Association for the year ended on that date.



Mr Arasu Sinnaya T.



Dr Thomas John

Date: 03 AUG 2020

PARAM & CO

(AF 001906)

CHARTERED ACCOUNTANTS

HQ: No 39B, Persiaran Pegaga, Taman Bayu Perdana, 41200 Klang, Selangor

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ACCOUNTANTS REPORT TO THE MEMBERS OF
MANIPAL ALUMNI ASSOCIATION MALAYSIA

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In accordance with the engagement letter date 27th July 2020, we have prepared for your approval the financial information of the Manipal Alumni Association Malaysia for the year ended 31st December 2019 which comprises of Balance Sheet, Statement of Income and Expenditure and Statement of Receipts and Payments from the entity's accounting records and from information and explanations you have given to us.

As practicing member of the Malaysian Institute of Accountants (MIA), we are subject to its ethical and other professional requirements which are detailed in the members' handbook.

This report is made solely to you, in accordance with the terms of our engagement letter dated 27th July 2020. Our work has been undertaken solely to prepare for your approval the financial information of the Manipal Alumni Association Malaysia. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members of Manipal Alumni Association Malaysia for our work or for this report.

The Committee Members have approved the financial information for the year ended 31st December 2019 and have acknowledged their responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore express any opinion on the financial information.

Param & Co

PARAM & CO
NO. AF 001906
CHARTERED ACCOUNTANTS

A. Paramesvaran

A. PARAMESVARAN A/K K. AMPALAVANAR
NO. 002621/05/2021 (J)
CHARTERED ACCOUNTANT

DATE: 03 AUG 2020

KLANG, SELANGOR